

NEWS RELEASE



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FOR IMMEDIATE RELEASE

Bank First awards Making a Difference Scholarship to Claire Knutson of Chetek

MANITOWOC, Wis, May 21, 2020 – Bank First (NASDAQ: [BFC](#)), is pleased to announce that Claire Knutson of Chetek is the recipient of the 2020 Bank First Making a Difference Scholarship.

Bank First offers one \$10,000 scholarship to an extraordinary student who demonstrates achievement and high standards in academics, character, leadership, citizenship and involvement in school and community activities. This year, Claire Knutson from Chetek-Weyerhaeuser High School was selected out of 202 applicants by meeting the above achievements and by demonstrating how she would utilize her education to make a difference in her future career.



CLAIRE KNUTSON AND RICK MESKERS

Rick Meskers, Retail Loan Officer from our Chetek office, presented the Certificate of Scholarship to Claire. “It is incredible to have the Making a Difference Scholarship recipient be from our small community of Chetek and I was so proud to be able to present Claire with the scholarship. The Knutson’s are so thankful and Claire is very honored to be chosen as this year’s recipient.” Claire plans to attend the University of Wisconsin-Madison this fall and Major in Economics, with a Minor in Political Science. Bank First wishes the very best to Claire and all of our 2020 graduates.

Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. The Bank is an independent community bank with 23 banking locations in Wisconsin. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit and treasury management products at each of its banking offices. Insurance services are available through our bond with Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust, an alliance with Morgan Stanley and an affiliation with McKenzie Financial Services, LLC. The Bank is a co-owner of a data processing subsidiary, UFS, LLC, which provides data and technology services to banks in the Midwest. The Company employs approximately 284 full-time equivalent staff and has assets of approximately \$2.2 billion. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at www.BankFirstWI.bank.

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