

NEWS RELEASE



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FOR IMMEDIATE RELEASE

Bank First announces recent promotions

MANITOWOC, Wis, July 31, 2020 – Mike Molepske, Chief Executive Officer of Bank First (NASDAQ: [BFC](#)), is pleased to announce the following promotions:

Derek Klahn has been promoted to Vice President – Business Banking. Klahn joined the bank in 2014 as a Business Analyst and has quickly evolved into a key member of the Sheboygan business banking team. In his new role, Klahn will be responsible for developing new and enhancing existing business banking relationships. Klahn earned his Bachelor of Business Administration degree from the University of Wisconsin – Madison and earned his Master of Business Administration degree from the University of Wisconsin – Milwaukee. With a focus on community involvement, he is an active member of the Sheboygan Downtown Rotary, where he serves as Vice President. He also volunteers at First United Lutheran Church in Sheboygan and serves on the Church's Endowment Board. In his spare time, Derek enjoys fishing, hunting, golfing, and spending time with family and friends. Derek resides in Sheboygan with his wife, Shannon, and their son.



Derek Klahn

Eli Steimle has been promoted to Business Banking Officer at Bank First. Steimle joined the bank in 2010 as a youth apprentice on the teller line, performed an internship in the Treasury Management department, and worked as a Business Analyst at the bank. He received a Bachelor of Business Administration degree and a Master's degree in Accounting from the University of Wisconsin – Madison. He is currently pursuing his Master of Business Administration degree at Marquette University. Steimle also has earned his CPA designation. Involved in his community, he currently serves as Treasurer for Grow It Forward, a non-profit whose mission is to grow, teach, feed and connect our local food community, as well as a board member at the Manitowoc-Two Rivers YMCA. Eli resides in Manitowoc and in his spare time, enjoys exercising, playing golf, hockey and softball, and cooking.



ELI STEIMLE

For more information about Bank First, visit www.BankFirstWI.bank.

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Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. The Bank is an independent community bank with 24 banking locations in Wisconsin. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit and treasury management products at each of its banking offices. Insurance services are available through our bond with Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust, an alliance with Morgan Stanley and an affiliation with McKenzie Financial Services, LLC. The Bank is a co-owner of a data processing subsidiary, UFS, LLC, which provides data and technology services to banks in the Midwest. The Company employs approximately 307 full-time equivalent staff and has assets of approximately \$2.6 billion. Further information about Bank First Corporation is available by clicking on the Investor Relations tab at www.BankFirstWI.bank.