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FOR IMMEDIATE RELEASE

Bank First appoints Stephen E. Johnson to Board of Directors; Jim Lotter to Regional President – Western Region

Stephen Johnson

MANITOWOC, Wis, - December 28, 2018 – Michael Ansay, Chairman of the Board for Bank First National Corporation (NASDAQ: BFC) and Bank First, is pleased to announce the appointment of Stephen E. Johnson to the Board of Directors of Bank First. Mr. Johnson currently serves as Market President and CRA Officer for Bank First. He will transition from his current role to the Board of Directors on January 1, 2019.



Stephen E. Johnson

“Mr. Johnson is an outstanding addition to the Board, and with his leadership, integrity, and experience in the financial industry, he will be instrumental in assessing opportunities to enhance our relationship-based model of banking and advance our efforts in providing superior products and services to our customers,” stated Ansay. “I am confident his perspective will be a major asset to the Bank as it continues to grow.”

Prior to joining Bank First, Mr. Johnson served as Director of Compliance and Chairman of the Board of First National Bank (“FNB”) and Chairman of the Board of Waupaca Bancorporation, Inc. (“WBC”). As Chairman of the FNB and WBC boards, Mr. Johnson played a significant role in the merger of Bank First and WBC in 2017. Preceding his move to the banking industry, Mr. Johnson was employed by Sentry Insurance A Mutual Company for over 35 years.

“We are delighted to welcome Steve to the Bank First Board of Directors,” stated Mike Molepske, Chief Executive Officer of Bank First. “His background in the Community Reinvestment Act (CRA), marketing, customer acquisition, and operations, along with strategic and corporate planning, brings additional strength and a diverse perspective to the Board of Directors.”

Dedicated to the community, Stephen serves as President of the Board of Education for the School District of Waupaca. He also serves on the Board of Directors of the Waupaca Area Community Foundation, the ThedaCare Foundation of Waupaca, the ThedaCare Family of Foundations, the Western Golf Association / Evans Scholars Foundation, and the Northeastern Wisconsin Golf Association.

Mr. Johnson will become a Director of the Bank in January 2019 and will be nominated for election to the Corporation's Board of Directors in May 2019.

Jim Lotter

Mike Molepske, Chief Executive Officer of Bank First, is pleased to announce the appointment of Jim Lotter to Regional President – Waupaca Region. Mr. Lotter joined Bank First in 2017 with over twenty-five years of banking experience, including Business Banking, Special Assets, Branch Management, and Mortgage Origination. Prior to his tenure with Bank First, he was responsible for maintaining the profitability of and managing the overall lending, deposit, and treasury activities for Wisconsin Bank & Trust's Sheboygan market.



Jim Lotter

“We are pleased to recognize Jim for his hard work and dedication to serving Waupaca and the surrounding communities,” stated Molepske. “Jim has significant expertise in providing superior customer service and facilitating organizational development, and with his leadership, the Western Region of Bank First is well-positioned for continued growth and success.”

In his new role, Jim will be responsible for the growth and development of the bank's new Western Region market. Mr. Lotter attended Cardinal Stritch University, where he earned his Bachelor of Science degree in Business Management.

Bank First National Corporation (BFC) provides financial services through its subsidiary, Bank First N.A., which was incorporated in 1894. The Bank is an independent community bank with 18 banking locations in Manitowoc, Brown, Sheboygan, Outagamie, Winnebago, Waupaca and Barron counties. The Bank has grown through both acquisitions and de novo branch expansion. The Bank offers loan, deposit and treasury management products at each of its banking offices. Insurance services are available through our bond with Ansay & Associates, LLC. Trust, investment advisory and other financial services are offered through the Bank's partnership with Legacy Private Trust, an alliance with Morgan Stanley and an affiliation with McKenzie Financial Services, LLC. The Bank is a co-owner of a data processing subsidiary, UFS, LLC, which provides data and technology services for over 50 Midwest banks. The company employs approximately 253 full-time equivalent staff and has assets of \$1.74 billion as of September 30, 2018. Further information about Bank First National Corporation is available by clicking on the Investor Relations tab at www.bankfirstwi.bank.

Forward Looking Statements: This news release contains certain “forward-looking statements.” All statements other than statements of historical fact are “forward-looking” statements for purposes of the U.S. federal and state securities laws. These statements may be identified by the use of forward looking terminology such as “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “might,” “our vision,” “plan,” “potential,” “preliminary,” “predict,” “should,” “will,” or “would” or the negative thereof or other variations thereof or comparable terminology and include, but are not limited to, the company’s expectations or beliefs concerning future events and stock price performance. The company has based these forward-looking statements on its current expectations, assumptions, estimates and projections. While the company believes these expectations, assumptions, estimates and projections are reasonable, such forward-looking statements are only predictions and involve known and unknown risks and uncertainties, many of which are beyond its control. These factors, including those discussed in the company’s Registration Statement on Form 10 filed with the Securities and Exchange Commission (the “SEC”), may cause its actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements. For a further list and description of such risks and uncertainties, please refer to the company’s filings with the SEC that are available at www.sec.gov. The company cautions you that the list of important factors included in the company’s SEC filings may not contain all of the material factors that are important to you. In addition, in light of these risks and uncertainties, the matters referred to in the forward-looking statements contained in this report may not in fact occur. The company undertakes no obligation to publicly update or revise any forward-looking statement as a result of new information, future events or otherwise, except as otherwise required by law.