



## **Executive Committee Charter**

Adopted March 12, 2019

The standing members of the Executive Committee of the Board of Directors (the "Board") shall consist of all independent directors currently serving on the Board. The Executive Committee shall appoint a chairperson. The Corporate Secretary shall serve as the Committee Secretary. The Committee shall meet at the call of the Chairman or at the request of any two members, but at least twice per year.

The duties of the Executive Committee shall be to act as a forum for discussion of matters of Bank policy, practice, and long-term planning.

Minutes of each meeting shall be recorded by the Corporate Secretary and reported to the Board at its next regular meeting, including recommendations for action when required. The Committee shall have no powers beyond those of individual members of the Board.